Ecofin Global Utilities and Infrastructure Trust plc ("EGL" or the "Company")

Monthly Factsheet - data as at 31/08/2026

Investment objective

The Company's investment objectives are to achieve a high, secure dividend yield on its investment portfolio and to realise long-term growth in the capital value of the portfolio for the benefit of shareholders while taking care to preserve Shareholders' capital.

Cumulative Performance to 31 August 2026 (%)

(all total returns in £)	1M	3M	YTD	1Y	3Y	5Y	Since Launch*
Net Asset Value ("NAV")	-3.1	-3.8	4.4	11.9	49.5	55.3	171.7
Share Price	-3.4	-5.0	14.1	25.9	71.2	67.2	250.6
S&P Global Infrastructure Index	-3.1	-1.7	6.2	10.6	46.2	62.5	98.4
MSCI World Utilities Index	-4.0	-3.4	3.0	9.4	42.6	46.8	107.8

YTD is calendar year. *26 September 2016.
The Company does not have a formal benchmark index. The S&P Global Infrastructure Index and MSCI World Utilities Index are the global sector indices deemed the most appropriate for performance comparison purposes.
Source: Morningstar. Performance is shown on a total return basis, i.e., assuming reinvestment of dividends. Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

Manager's comments

The Company's NAV total return and share price declined by 3.1% and 3.4% respectively in August, in a highly volatile macro backdrop impacted by rates and political uncertainty. For context, the S&P Global Infrastructure and MSCI World Utilities indices declined 3.1% and 4.0% respectively (total returns) in sterling terms over the month.

In the US, long bond yields have increased by c.30bps over July-August and by c.80bps since the launch of the Iran war at the end of February.

EGL is not immune to rapid changes in long bond yields, which can influence market valuations and investor positioning in the short term. However, over the medium-term, the portfolio's underlying businesses are generally more resilient than traditional bond proxies, as they are supported by diversified operations, inflation pass-throughs, and benefit from a number of structural growth drivers. The portfolio manager typically uses times of rate-driven volatility to invest in high-quality companies at attractive valuations. Solid Q2 results published by several of EGL's portfolio holdings reinforce our conviction that short-term turbulences should adjust over the medium-term.

The US national debt reached a record of $40trn last month. Brent Crude started the month at $84 and ended at $89/barrel, after reaching a peak of $94, as the US declined to renew its 60-day cease fire with Iran and threatened further attacks. Against this backdrop, global inflation expectations rose in August, contributing to higher long bond yields. The move was exacerbated in France by political uncertainty but tempered in the US where the treasury announced bond buybacks.

In light of these market conditions, the manager continued to lower EGL's gearing to 5.5% versus 8% as at end-July and 10.2% at the end of June. Both North American and European holdings contributed adversely to the portfolio's performance in August.

Beyond rates, US utilities underperformed the general equity market over the month as the sector was impacted by regulatory risk, notably through the freeze of data centre interconnection approvals in Texas, and the formal intervention of the Virginia governor who voiced scepticism on the Nextera/Dominion merger. Overall, Nextera, Southern Company, Vistra and Dominion, were detractors, while Williams and Constellation on the other hand, contributed positively, both driven by robust Q2 earnings updates.

In Europe, utility and infrastructure companies with exposure to France were negatively impacted by elevated yields reflecting political uncertainty, ahead of the October budget submission and next year's presidential elections. Engie, Veolia and Vinci were detractors in this context. Outside France, utility majors Enel and E.ON suffered from the rising rate backdrop. Zurich airport was weak as well, due to the announcement of a slower than expected ramp up for its new Indian airport. On the other hand, UK utilities such as SSE, Drax and Pennon outperformed European names over the month and were key positive contributors to performance.

For professional investors only

RWE received a $1.2bn payment from the US government in lieu of its offshore wind leases in August and announced it will reinvest this into US LNG investments – notably CCGTs and a 16% stake in a Louisiana LNG export terminal, expected to contribute $100m to 2031 earnings. Separately Williams benefitted from a well-received $5.5bn acquisition of Momentum Midstream, which will expand its presence in the fastest growing US natural gas supply basin.

Portfolio activity in August was highly selective in an uncertain market backdrop. The position in AES Corp was closed as the shares were trading close to the $15 take-private bid from Blackrock and EQT announced earlier this year. The manager increased the portfolio's exposure to US midstream operator Williams following strong Q2 results as well as ADMIE, Greece's fast growing power transmission operator.

As of 31 August 2026

Net assets	£240,772,569
Market cap	£241,788,665
NAV per share	257.91p
Share price	259.00p
Premium/(Discount)	0.4%
Gearing	5.5%
Yield*	3.4%

*Yield is based on dividends paid (last 4 quarterly dividends) as a per cent. of the share price. Please also see 'Dividends' below.

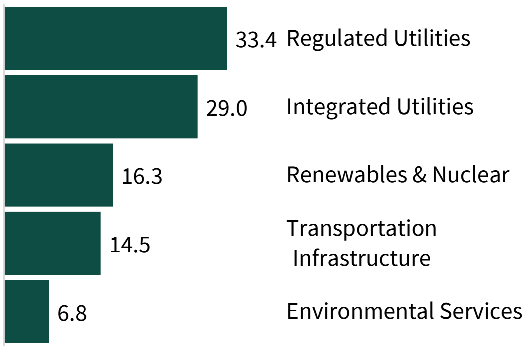
10 largest holdings	Country	(%)
Iberdrola	Spain	4.8
National Grid	UK	4.4
NextEra Energy	US	4.2
SSE	UK	3.8
Enel	Italy	3.7
RWE	Germany	3.6
Williams	US	3.5
Dominion Energy	US	3.2
Engie	France	3.1
ENAV	Italy	3.1
Total (42 holdings)		**37.4**

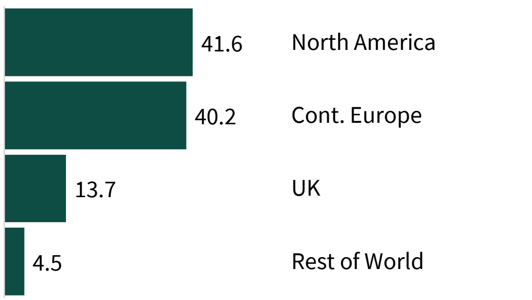
Dividends

With effect from the dividend paid in February 2026, the quarterly dividend rate increased by 5.9% to 2.25p per share (equivalent to 9.0p per share per annum) from 2.125p per share.

Quarterly payment dates fall on the last business day in February, May, August and November.

Sector analysis and Geographical allocation (% of portfolio)





Ecofin Global Utilities and Infrastructure Trust plc
Monthly factsheet – 31 August 2026

Company facts

Launch date 26 September 2016

ISIN GB00BD3V4641

Ticker EGL

SEDOL BD3V464

Manager RWC Asset Management LLP (effective 1 October 2024)

Portfolio Manager Jean-Hugues de Lamaze

Issued share capital (excluding Treasury shares) 93,354,697 shares

Investment management fee 0.9% p.a. of NAV on first £200mn; 0.75% above £200mn up to £400mn; 0.6% thereafter

Ongoing charges 1.29%, effective 30 September 2025. Excludes borrowing and portfolio transaction costs

Gearing / Leverage The Company has a prime brokerage facility with Citigroup which allows it to borrow and repay borrowings at any time. The maximum permitted level of gearing, which is set by the board, is 25%.

Year end 30 September

Results announced June (half-year); December (final)

AGM March 2027

Dividends paid

Last day of February, May, August and November

AIFM, Administrator and Company Secretary

Frostrow Capital LLP (effective 1 July 2025)

Registrar Computershare Investor Services PLC

Individual Savings Account ("ISA")

The Company's shares are eligible to be held in an ISA and Junior ISA account subject to HM Revenue & Customs limits.

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Risk warnings
This document is for information purposes only and does not constitute an offer or invitation to purchase shares in the Company and has not been prepared in connection with any such offer or invitation. Before investing in the Company, or any other investment product, you should satisfy yourself as to its suitability and the risks involved, and you may wish to consult a financial adviser. Any return you receive depends on future market performance and is uncertain. The Company does not seek any protection from future market performance so you could lose some or all of your investment. For information on the principal risks the Company is exposed to please refer to the Company's Annual Report or Investor Disclosure Document, available at: https://eglplc.com/

Company share price risk
Shares in the Company are bought and sold on the London Stock Exchange. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually, at any given time, the price you pay for a share will be higher than the price you could sell it.

Borrowing/leverage risk
The Company has increased its exposure to investments via borrowings and this could potentially magnify any losses or gains made by the Company.
The Company's gearing and discount management policies can be found in the Annual Report available at: https://eglplc.com/

Interest rate
The value of fixed income assets & liabilities (e.g. bonds) tends to decrease when interest rates and/or inflation rises and increase when interest rates and/or inflation falls.

Concentration risk
The Company's portfolio may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the portfolio, both up or down, which may adversely impact the Company's performance.

Target market
The Company is suitable for investors seeking an investment that aims to deliver total returns over the longer term (at least five years), is compatible with the needs for retail clients, professional clients and eligible counterparties and is eligible for all distribution channels.
The Company may not be suitable for investors who are concerned about short-term volatility and performance, have low or no risk tolerance or are looking for capital protection, who are seeking a guaranteed or regular income, or a predictable return profile. The Company does not offer capital protection.

Value assessment
Frostrow Capital LLP has conducted an annual value assessment on the Company in line with Financial Conduct Authority ("FCA") rules set out in the Consumer Duty regulation. The assessment focuses on the nature of the product, including benefits received and its quality, limitations that are part of the product, expected total costs to clients and target market considerations.
Within this, the assessment considers quality of services, performance of the Company (against both benchmark and peers), total fees (including management fees and entry and exit fees as applicable to the Company) and considers whether vulnerable consumers are able to receive fair value from the product.
Frostrow Capital LLP concluded that the Company is providing value based on the above assessment.

Important information
This financial promotion is issued by Frostrow Capital LLP which is authorised and regulated by the FCA.

All rights in any referenced index are vested in the index owner and/or its licensors, who do not accept any liability for any errors or omissions in the index or any underlying data.

Benchmark Disclaimer
The Company does not have a formal benchmark index. The portfolio is actively managed independent of any benchmarks and uses the S&P Global Infrastructure Index and MSCI World Utilities Index for performance comparison purpose only. The deviation of the portfolio composition from that of the indices can be material. The other indices are provided for general interest.

Disclaimers

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